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INDUSTRY

SikaAxson becomes Sika Advanced Resins

Three years after its takeover, a new chapter begins for SikaAxson. The Business Unit has been renamed Sika Advanced Resins, marking a new step in the integration of the Sika Group.

The name Sika Advanced Resins reflects the desire to highlight the synergies provided by the Sika Group, a global player in specialty chemicals for the construction and industrial sectors. *"This new identity strengthens Sika Advanced Resins' positioning in relation to its competitors, as it gives visibility to the activities of the entire Group and allows us to better position ourselves in our markets. Today, the BU is the number one tooling company in Europe and is aiming to become the world leader in the formulation of high-performance epoxy and polyurethane resins for tooling, composites and dielectrics,"* explains Morten Muschak, Head of Sika Advanced Resins.

Sika Advanced Resins will benefit from enhanced synergy with the Sika Group's international network of experts. The Business Unit remains focused on its core businesses: tooling, composites and encapsulation (electrical/electronic), offering customized solutions to its customers worldwide. Sika Advanced Resins' know-how has applications in the aeronautics, automotive, nautical and rail sectors as well as their subcontractors in foundry, modelling and rapid prototyping.

To innovate and develop sustained growth in these sectors, Sika Advanced Resins invests significantly in R&D every year. Its strength lies in its 6 R&D centers located in France, Germany, China, the United States, Mexico and Japan.

About Sika Advanced Resins

With more than 75 years of experience, Sika Advanced Resins is a leading supplier and developer of high-performance resins for the tooling and composite materials industry. In addition, Sika Advanced Resins offers customized solutions for the composites industry, from the model to the part, including the appropriate structural adhesive. Sika Advanced Resins also supplies casting resins and functional coatings for industrial and dielectric filters. Sika Advanced Resins generates an annual turnover of €130 million with 450 employees.

Sika Advanced Resins is part of Sika AG, a company headquartered in Baar, Switzerland. Sika has subsidiaries in 90 countries around the world and more than 160 production sites. Its 18,000 employees generated sales of CHF 6.25 billion in 2017.